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The most troublesome bottleneck is the continued lack of production in the drafting offices. Technical documentation therefore is several months behind the plan instead of being several months ahead of it.

Despite all these obstacles, it is expected that the 1949 plan will be basically completed by the end of the calendar year.

The first quarter of 1949 was taken up by the carry-over of the 1948 investment plan. Work scheduled for 1949 did not start until the second quarter, which resulted in a great loss of time and pushed the peak load to the last quarter.

Since it is expected that the 1949 investment plan will be completed technically by 31 December and the period of grace will be utilized exclusively for settling accounts, the way will be cleared for the 1950 investment plan. The investors should make the required preparations now for the execution of the 1950 plan so that the first quarter will not be wasted.

The Economic Committee has already worked out and approved a draft of the Council of Ministers' resolution concerning investment and drafting office personnel.

The Ministry of Construction, which superseded the Ministry of Reconstruction, supervises all general building enterprises and decides which special building projects should be under the direct supervision of other pertinent ministries.

In 1949, a new methodology for planning activities of the building enterprises for 1950 and for planning the supply of materials was worked out.

The reorganization of the National Economic Bank and the distribution of the authority of financing between this bank and several other special banks such as the Farm Bank and the Community Bank will strengthen the financial and technical control over the execution of the investment plan.

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